

# TERRAMED LIMITED Carbon Reduction Plan

## Commitment to Achieving Net Zero

TerraMed Limited (TerraMed) is committed to achieving Net Zero emissions across our supply chain by 2050.

We are currently working to develop a complete implementation plan that will allow us to move this target forward. All emissions reported and future plans include the entities under TerraMed’s control.

## Baseline Emissions Footprint

TerraMed began collecting emissions data shortly after its inception in February 2024. As a newly established entity, we do not yet have a full baseline year for future comparisons. Therefore, we rely on the baseline emissions footprint measured by one of our parent companies, MCT Lifesciences Ltd (MCT). MCT began collecting emissions data following its financial year ending on 30 April 2022 and currently reports on Scope 1, 2, and 3 emissions.

At TerraMed, we plan to include all emissions data in our SECR report for our first financial year ending on 28 February 2025. We will base our calculations on actual data wherever possible, rather than average data methods, to ensure a more accurate analysis.

For the time being, we have used MCT’s SECR data for the year ending 30 April 2023 as the baseline for Scope 1, 2, and 3 emissions.

### Baseline year emissions: 1 May 2022 to 30 April 2023

EMISSIONS	Total (tCO <sub>2</sub> e)
<b>SCOPE 1</b>	<b>8.82</b>
<b>SCOPE 2</b>	<b>0.83</b>
<b>SCOPE 3</b>	<b>Business Travel: 0.00</b> <b>Train Commuting: 0.05</b> <b>Scope 3 Total: 0.05</b>
<b>TOTAL EMISSIONS</b>	<b>9.70</b>

### Current year emissions: 1 March 2024 to 28 February 2025 (annualised)

TerraMed began collecting emissions data shortly after its inception in February 2024. We base our calculations on actual data as much as possible rather than average data methods to ensure a more accurate analysis.

The “operational control approach” was used for the calculations and the facilities and operations include all our offices and warehouse.

<b>EMISSIONS</b>	<b>Total (tCO2e)</b>
<b>SCOPE 1</b>	<b>7.21</b>
<b>SCOPE 2</b>	<b>0.64</b>
<b>SCOPE 3</b>	<b>Business Travel: 0.06</b> <b>Train Commuting: 0.06</b> <b>Scope 3 Total: 0.12</b>
<b>TOTAL EMISSIONS</b>	<b>7.97</b>

## **Planned Carbon Reduction Initiatives**

Over the next 12 months, we plan to build on our existing knowledge and understanding by implementing the following projects:

- We will publish an environmental policy that outlines our commitment to minimising the negative environmental impact of our activities. We will also share our commitments through our website once it’s live.
- Initiate an internal Net Zero project. This will include gathering data to inform our baseline Scope 1, 2 and 3 carbon emissions and producing a more detailed report on Scope 3 emissions produced through TerraMed’s supply chain.
- Identify gaps in Scope 1, 2 and 3 reportable carbon emissions and establish a methodology for capturing missing data sources.
- Develop a route map for achieving Net Zero, including achievable GHG reduction targets and utilisation of carbon removal schemes (tree planting, etc.)
- Set organisation-wide carbon emissions reduction targets supported by interim targets.
- Develop an external communications plan that includes creating website content highlighting how TerraMed’s products and services support the delivery of its member's net zero ambitions.
- Our international projects will continue through remote meeting platforms such as Microsoft Teams, Zoom and Google Meet, in close agreement with our clients without the need to do international flights.
- In the longer term, we will explore a range of initiatives, including science-based Targets and race to net zero, which will be public statements about our credentials and commitment to achieving net zero.

We will continue to work to understand how to better embed environmental sustainability in procurement processes and contract terms and conditions and ensure that our suppliers can demonstrate their commitment to achieving Net Zero by 2050.

## **Declaration and Sign-Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 government policy and associated guidance and reporting standard for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and use the appropriate Government emission conversion factors for greenhouse gas company reporting. Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed by

Dr. Ahmet Murat Celebi, Director

TERRAMED Limited



Last updated: November 2024